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**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

**PROFIT WARNING**

This announcement is made by Yuanda China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary assessment of the latest unaudited management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”) and other information currently available, the Group is expected to record a loss attributable to equity shareholders of the Company of not more than RMB250 million for the Period as compared with the loss attributable to equity shareholders of the Company of approximately RMB59.7 million for the corresponding period in 2019. The Board considers that the deterioration in results for the Period was primarily due to the unprecedented Novel Coronavirus (“**COVID-19**”) pandemic affecting many countries such as China, the United States, United Kingdom, the European Union and other major countries of the world simultaneously. Quarantine measures and temporary lock-down taken by multiple countries led to a temporary suspension or prolongation of construction projects. The Group will continue to closely monitor the development of the COVID-19 pandemic, pay close attention to cash flow management, integrate existing resources and actively adjust business plans to ensure stability in transition amid such difficult times while making full preparation for business recovery after the COVID-19 pandemic.

As the Group is still in the course of finalizing the unaudited interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group for the Period and other information currently available to the Company, and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board and is subject to possible adjustments upon further review.

Accordingly, the actual results of the Group for the Period may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the results announcement of the Company for the Period, which is expected to be published by the end of August 2020.

**Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.**

By order of the Board  
**Yuanda China Holdings Limited**  
**Mr. Kang Baohua**  
*Chairman*

The PRC, 19 August 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao, Mr. Zhao Zhongqiu and Mr. Zhang Lei and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.*